

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position

As of December 31, 2014 and 2013

(In thousands of won)

	Note	2014	2013
Assets			
Cash and cash equivalents	5,6,34,35 ₩	4,530,477	7,176,475
Current portion of financial assets	9,10,11,34,35	17,805,318	19,162,441
Trade and other receivables	7,16,34,35,36	28,218,798	24,960,067
Current portion of non-financial assets	12	484,760	690,464
Total current assets		<u>51,039,353</u>	<u>51,989,447</u>
Financial assets, net of current portion	8,9,10,11,34,35	3,794,463	5,219,388
Long-term trade and other receivables	7,34,35,36	17,151,799	17,453,382
Property, plant and equipment	14,20	51,884,373	45,957,608
Intangible assets	15,20	2,657,892	2,385,867
Investments in joint ventures	13	192	192
Deferred tax assets	31	2,148,721	3,677,462
Non-financial assets, net of current portion	12	59,666	64,268
Total non-current assets		<u>77,697,106</u>	<u>74,758,167</u>
Total assets	₩	<u>128,736,459</u>	<u>126,747,614</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position, Continued

As of December 31, 2014 and 2013

(In thousands of won)

	<u>Note</u>	<u>2014</u>	<u>2013</u>
Liabilities			
Trade and other payables	17,34,35,36 ₩	15,931,977	15,163,057
Income tax payable	31	570,187	2,630,446
Current portion of non-financial liabilities	16,20,21	4,235,252	7,231,518
Total current liabilities		<u>20,737,416</u>	<u>25,025,021</u>
Long-term trade and other payables	17,34,35,36	-	1,583
Employee benefits	18	8,373,777	7,381,905
Provisions	19	72,132	143,092
Total non-current liabilities		<u>8,445,909</u>	<u>7,526,580</u>
Total liabilities		<u>29,183,325</u>	<u>32,551,601</u>
Equity			
Contributed equity	22	12,258,712	12,258,712
Retained earnings	23,24	87,294,422	81,937,301
Total equity		<u>99,553,134</u>	<u>94,196,013</u>
Total liabilities and equity	₩	<u>128,736,459</u>	<u>126,747,614</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
 Statements of Financial Position, Continued

As of December 31, 2014 and 2013

(In thousands of U.S. dollars)

	<u>2014</u>	<u>2013</u>
	(Note 4)	(Note 4)
Assets		
Cash and cash equivalents	\$ 4,122	6,529
Current portion of financial assets	16,198	17,433
Trade and other receivables	25,672	22,707
Current portion of non-financial assets	441	628
Total current assets	<u>46,433</u>	<u>47,297</u>
Financial assets, net of current portion	3,452	4,748
Long-term trade and other receivables	15,604	15,878
Property, plant and equipment	47,202	41,810
Intangible assets	2,418	2,171
Investments in joint ventures	-	-
Deferred tax assets	1,955	3,346
Non-financial assets, net of current portion	54	58
Total non-current assets	<u>70,685</u>	<u>68,011</u>
Total assets	<u>\$ 117,118</u>	<u>115,308</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
 Statements of Financial Position, Continued

As of December 31, 2014 and 2013

(In thousands of U.S. dollars)

	<u>2014</u> (Note 4)	<u>2013</u> (Note 4)
Liabilities		
Trade and other payables	\$ 14,493	13,795
Income tax payables	519	2,393
Current portion of non-financial liabilities	<u>3,853</u>	<u>6,580</u>
Total current liabilities	<u>18,865</u>	<u>22,768</u>
Long-term trade and other payables	-	1
Employee benefits	7,618	6,716
Provisions	<u>67</u>	<u>128</u>
Total non-current liabilities	<u>7,685</u>	<u>6,845</u>
Total liabilities	<u>26,550</u>	<u>29,613</u>
Equity		
Contributed equity	11,152	11,152
Retained earnings	<u>79,416</u>	<u>74,543</u>
Total equity	<u>90,568</u>	<u>85,695</u>
Total liabilities and equity	<u>\$ 117,118</u>	<u>115,308</u>

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