

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Financial Position

As of December 31, 2015 and 2014

(In thousands of won)

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<b>Assets</b>			
Cash and cash equivalents	<i>5, 6, 34, 35</i> ₩	18,200,419	4,530,477
Current portion of financial assets	<i>9, 10, 11, 34, 35</i>	6,273,245	17,805,318
Trade and other receivables	<i>7, 16, 34, 35, 36</i>	27,497,303	28,218,798
Current portion of non-financial assets	<i>12</i>	607,192	484,760
<b>Total current assets</b>		<u>52,578,159</u>	<u>51,039,353</u>
Financial assets, net of current portion	<i>8, 9, 10, 11, 34, 35</i>	3,834,475	3,794,463
Long-term trade and other receivables	<i>7, 34, 35, 36</i>	19,816,701	17,151,799
Property, plant and equipment	<i>14, 20</i>	55,385,088	51,884,373
Intangible assets	<i>15, 20</i>	3,330,634	2,657,892
Investments in joint ventures	<i>13</i>	-	192
Deferred tax assets	<i>31</i>	2,231,351	2,148,721
Non-financial assets, net of current portion	<i>12</i>	55,066	59,666
<b>Total non-current assets</b>		<u>84,653,315</u>	<u>77,697,106</u>
<b>Total assets</b>	₩	<u><b>137,231,474</b></u>	<u><b>128,736,459</b></u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Financial Position, Continued

As of December 31, 2015 and 2014

(In thousands of won)

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<b>Liabilities</b>			
Trade and other payables	<i>17,34,35,36</i> ₩	16,420,518	15,931,977
Income tax payable	<i>31</i>	2,072,841	570,187
Current portion of non-financial liabilities	<i>16,20,21</i>	4,435,806	4,235,252
<b>Total current liabilities</b>		<u>22,929,165</u>	<u>20,737,416</u>
Employee benefits	<i>18</i>	9,927,318	8,373,777
Provisions	<i>19</i>	55,486	72,132
<b>Total non-current liabilities</b>		<u>9,982,804</u>	<u>8,445,909</u>
<b>Total liabilities</b>		<u><b>32,911,969</b></u>	<u><b>29,183,325</b></u>
<b>Equity</b>			
Contributed equity	<i>22</i>	12,258,712	12,258,712
Retained earnings	<i>23,24</i>	92,060,793	87,294,422
<b>Total equity</b>		<u><b>104,319,505</b></u>	<u><b>99,553,134</b></u>
<b>Total liabilities and equity</b>	₩	<u><u><b>137,231,474</b></u></u>	<u><u><b>128,736,459</b></u></u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
 Statements of Financial Position, Continued

As of December 31, 2015 and 2014

*(In thousands of U.S. dollars)*

	<u>2015</u>	<u>2014</u>
	(Note 4)	(Note 4)
<b>Assets</b>		
Cash and cash equivalents	\$ 15,529	3,866
Current portion of financial assets	5,353	15,192
Trade and other receivables	23,462	24,077
Current portion of non-financial assets	518	414
<b>Total current assets</b>	<u>44,862</u>	<u>43,549</u>
Financial assets, net of current portion	3,272	3,238
Long-term trade and other receivables	16,908	14,635
Property, plant and equipment	47,257	44,270
Intangible assets	2,842	2,268
Investments in joint ventures	-	-
Deferred tax assets	1,904	1,833
Non-financial assets, net of current portion	47	51
<b>Total non-current assets</b>	<u>72,230</u>	<u>66,295</u>
<b>Total assets</b>	<u>\$ 117,092</u>	<u>109,844</u>

*See accompanying notes to the financial statements.*

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 Statements of Financial Position, Continued

As of December 31, 2015 and 2014

*(In thousands of U.S. dollars)*

	<u>2015</u>	<u>2014</u>
	(Note 4)	(Note 4)
<b>Liabilities</b>		
Trade and other payables	\$ 14,011	13,593
Income tax payables	1,769	487
Current portion of non-financial liabilities	<u>3,785</u>	<u>3,614</u>
<b>Total current liabilities</b>	<u>19,565</u>	<u>17,694</u>
Employee benefits	8,470	7,145
Provisions	<u>47</u>	<u>62</u>
<b>Total non-current liabilities</b>	<u>8,517</u>	<u>7,207</u>
<b>Total liabilities</b>	<u><b>28,082</b></u>	<u><b>24,901</b></u>
<b>Equity</b>		
Contributed equity	10,460	10,460
Retained earnings	<u>78,550</u>	<u>74,483</u>
<b>Total equity</b>	<u><b>89,010</b></u>	<u><b>84,943</b></u>
<b>Total liabilities and equity</b>	<u><b>\$ 117,092</b></u>	<u><b>109,844</b></u>

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