

# KOREA GAS TECHNOLOGY CORPORATION

## Statements of Comprehensive Income

For the years ended December 31, 2016 and 2015

<i>(In thousands of won, except earnings per share data)</i>	<u>Note</u>	<u>2016</u>	<u>2015</u>
Revenue	5,19,24,31,35 ₩	215,390,408	187,703,161
Cost of sales		<u>(183,841,242)</u>	<u>(160,186,640)</u>
<b>Gross profit</b>		<b><u>31,549,166</u></b>	<b><u>27,516,521</u></b>
Selling, general and administrative expenses	10,25,31,35	<u>(16,768,090)</u>	<u>(16,356,834)</u>
<b>Operating profit</b>		<b><u>14,781,076</u></b>	<b><u>11,159,687</u></b>
Other income	26	31,738	138,601
Other expenses	26	(227,468)	(210,759)
Other gain	27	343,335	118,761
Finance income	28,33	651,892	690,724
Finance costs	29,33	<u>(32,829)</u>	<u>(36,854)</u>
<b>Profit before income tax</b>		<b><u>15,547,744</u></b>	<b><u>11,860,160</u></b>
Income tax expense	30	<u>(2,670,001)</u>	<u>(2,304,874)</u>
<b>Profit for the year</b>		<b><u>12,877,743</u></b>	<b><u>9,555,286</u></b>
<b>Other comprehensive income:</b>			
<b>Items that will never be reclassified subsequently to profit or loss:</b>			
Remeasurements of the defined benefit plan, net of tax	17,22	<u>(607,097)</u>	<u>(1,629,055)</u>
<b>Total comprehensive income for the year</b>	₩	<b><u>12,270,646</u></b>	<b><u>7,926,231</u></b>
<b>Earnings per share (in won)</b>	32 ₩	<b>12,149</b>	<b>9,014</b>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION  
Statements of Comprehensive Income, Continued

For the years ended December 31, 2016 and 2015

(In thousands of U.S. dollars, except earnings per share data)

	<b>2016</b>	<b>2015</b>
	(Note 4)	(Note 4)
Revenue	\$ 178,230	155,319
Cost of sales	(152,123)	(132,550)
<b>Gross profit</b>	<b>26,107</b>	<b>22,769</b>
Selling, general and administrative expenses	(13,875)	(13,535)
<b>Operating profit</b>	<b>12,232</b>	<b>9,234</b>
Other income	26	115
Other expenses	(188)	(174)
Other gain	284	98
Finance income	539	571
Finance costs	(27)	(30)
<b>Profit before income tax</b>	<b>12,866</b>	<b>9,814</b>
Income tax expenses	(2,209)	(1,907)
<b>Profit for the year</b>	<b>10,657</b>	<b>7,907</b>
<b>Other comprehensive income:</b>		
<b>Items that will never be reclassified subsequently to profit or loss:</b>		
Remeasurements of the defined benefit plan, net of tax	(502)	(1,348)
<b>Total comprehensive income for the year</b>	<b>\$ 10,155</b>	<b>6,559</b>
<b>Earnings per share (in U.S. dollars)</b>	<b>\$ 10</b>	<b>7</b>

See accompanying notes to the financial statements.