

KOREA GAS TECHNOLOGY CORPORATION

Statements of Changes in Equity

For the years ended December 31, 2017 and 2016

<i>(In thousands of won)</i>		Contributed equity	Retained earnings	Total equity
Balance at January 1, 2016	₩	12,258,712	92,060,793	104,319,505
Total comprehensive income:				
Profit for the period		-	12,877,743	12,877,743
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	(607,097)	(607,097)
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(2,675,480)	(2,675,480)
		-	-	-
Balance at December 31, 2016	₩	<u>12,258,712</u>	<u>101,655,959</u>	<u>113,914,670</u>
		-	-	-
Balance at January 1, 2017	₩	12,258,712	101,655,959	113,914,670
Total comprehensive income:				
Profit for the period		-	2,256,930	2,256,930
Items that will never be reclassified subsequently to profit or loss:				
Remeasurements of the defined benefit plan, net of tax		-	(689,618)	(689,618)
Transactions with owners of the Company, recognized directly in equity:				
Dividends paid		-	(3,991,960)	(3,991,960)
		-	-	-
Balance at December 31, 2017	₩	<u>12,258,712</u>	<u>99,231,310</u>	<u>111,490,022</u>

See accompanying notes to the financial statement.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Changes in Equity, Continued

For the years ended December 31, 2017 and 2016

<i>(In thousands of U.S. dollars)</i>	Contributed equity (Note 4)	Retained earnings (Note 4)	Total equity (Note 4)
Balance at January 1, 2016	\$ 11,442	85,926	97,367
Total comprehensive income:			
Profit for the period	-	12,020	12,020
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	(567)	(567)
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(2,497)	(2,497)
Balance at December 31, 2016	<u>\$ 11,442</u>	<u>94,881</u>	<u>106,323</u>
Balance at January 1, 2017	\$ 11,442	94,881	106,323
Total comprehensive income:			
Profit for the period	-	2,107	2,107
Items that will never be reclassified subsequently to profit or loss:			
Remeasurements of the defined benefit plan, net of tax	-	(644)	(644)
Transactions with owners of the Company, recognized directly in equity:			
Dividends paid	-	(3,726)	(3,726)
Balance at December 31, 2017	<u>\$ 11,442</u>	<u>92,618</u>	<u>104,060</u>

See accompanying notes to the financial statements.