

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position

As of December 31, 2017 and 2016

(In thousands of won)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Assets			
Cash and cash equivalents	5,6,34,35 ₩	9,528,959	11,429,976
Current portion of financial assets	9,10,11,12,34,35	41,438,188	27,372,761
Trade and other receivables	7,34,35,36	41,484,194	30,516,430
Current portion of non-financial assets	13	1,236,293	1,831,841
Total current assets		<u>93,687,634</u>	<u>71,151,008</u>
Financial assets, net of current portion	8,9,10,11,12,34,35	3,221,213	3,855,938
Long-term trade and other receivables	7,34,35	22,147,710	22,225,817
Property, plant and equipment	14,20	51,438,730	53,789,751
Intangible assets	16,20	3,635,661	3,575,298
Deferred tax assets	31	7,999,024	3,418,945
Non-financial assets, net of current portion	13	45,867	50,467
Total non-current assets		<u>88,488,205</u>	<u>86,916,216</u>
Total assets	₩	<u>182,175,839</u>	<u>158,067,224</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position, Continued

As of December 31, 2017 and 2016

(In thousands of won)

	<u>Note</u>	<u>2017</u>	<u>2016</u>
Liabilities			
Trade and other payables	17,34,35 ₩	14,906,907	18,836,350
Income tax payables	31	3,600,008	2,929,144
Current portion of non-financial liabilities	15,20,21	17,619,612	7,168,674
Current provisions		23,424,736	2,870,756
Total current liabilities		<u>59,551,263</u>	<u>31,804,924</u>
Long-term trade and other payables	17,34,35	-	19,660
Employee benefits	18	11,078,536	9,425,584
Long-term Provisions	19	56,018	2,902,386
Total non-current liabilities		<u>11,134,554</u>	<u>12,347,630</u>
Total liabilities		<u>70,685,817</u>	<u>44,152,554</u>
Equity			
Contributed equity	22	12,258,712	12,258,712
Retained earnings	23,24	99,231,310	101,655,959
Total equity		<u>111,490,022</u>	<u>113,914,670</u>
Total liabilities and equity	₩	<u>182,175,839</u>	<u>158,067,224</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position, Continued

As of December 31, 2017 and 2016

(In thousands of U.S. dollars)

	<u>2017</u>	<u>2016</u>
	(Note 4)	(Note 4)
Assets		
Cash and cash equivalents	\$ 8,894	10,668
Current portion of financial assets	38,676	25,548
Trade and other receivables	38,720	28,483
Current portion of non-financial assets	1,154	1,710
Total current assets	<u>87,444</u>	<u>66,409</u>
Financial assets, net of current portion	3,007	3,599
Long-term trade and other receivables	20,671	20,745
Property, plant and equipment	48,011	50,205
Intangible assets	3,393	3,337
Deferred tax assets	7,466	3,191
Non-financial assets, net of current portion	43	47
Total non-current assets	<u>82,591</u>	<u>81,124</u>
Total assets	<u>\$ 170,035</u>	<u>147,533</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
 Statements of Financial Position, Continued

As of December 31, 2017 and 2016

(In thousands of U.S. dollars)

	<u>2017</u>	<u>2016</u>
	(Note 4)	(Note 4)
Liabilities		
Trade and other payables	\$ 13,913	17,581
Income tax payables	3,360	2,734
Current portion of non-financial liabilities	16,445	6,691
Current provisions	21,864	2,679
Total current liabilities	<u>55,583</u>	<u>29,685</u>
Long-term trade and other payables	-	18
Employee benefits	10,340	8,798
Long-term Provisions	52	2,709
Total non-current liabilities	<u>10,392</u>	<u>11,525</u>
Total liabilities	<u>65,975</u>	<u>41,210</u>
Equity		
Contributed equity	11,442	11,442
Retained earnings	92,618	94,881
Total equity	<u>104,060</u>	<u>106,323</u>
Total liabilities and equity	<u>\$ 170,035</u>	<u>147,533</u>