

KOREA GAS TECHNOLOGY CORPORATION

Statements of Financial Position

As of December 31, 2017 and 2016

(In thousands of won)

	Note	2017	2016
Assets			
Cash and cash equivalents	5,6,34,35 ₩	9,528,959	11,429,976
Current portion of financial assets	9,10,11,12,34,35	41,438,188	27,372,761
Trade and other receivables	7,34,35,36	41,484,194	30,516,430
Current portion of non-financial assets	13	1,236,293	1,831,841
Total current assets		93,687,634	71,151,008
Financial assets, net of current portion	8,9,10,11,12,34,35	3,221,213	3,855,938
Long-term trade and other receivables	7,34,35	22,147,710	22,225,817
Property, plant and equipment	14,20	51,438,730	53,789,751
Intangible assets	16,20	3,635,661	3,575,298
Deferred tax assets	31	7,999,024	3,418,945
Non-financial assets, net of current portion	13	45,867	50,467
Total non-current assets		88,488,205	86,916,216
Total assets	₩	182,175,839	158,067,224

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION
Statements of Financial Position, Continued

As of December 31, 2017 and 2016

(In thousands of won)

	Note	2017	2016
Liabilities			
Trade and other payables	17,34,35 ₩	14,906,907	18,836,350
Income tax payables	31	3,600,008	2,929,144
Current portion of non-financial liabilities	15,20,21	17,619,612	7,168,674
Current provisions		23,424,736	2,870,756
Total current liabilities		<u>59,551,263</u>	<u>31,804,924</u>
Long-term trade and other payables	17,34,35	-	19,660
Employee benefits	18	11,078,536	9,425,584
Long-term Provisions	19	56,018	2,902,386
Total non-current liabilities		<u>11,134,554</u>	<u>12,347,630</u>
Total liabilities		<u>70,685,817</u>	<u>44,152,554</u>
Equity			
Contributed equity	22	12,258,712	12,258,712
Retained earnings	23,24	99,231,310	101,655,959
Total equity		<u>111,490,022</u>	<u>113,914,670</u>
Total liabilities and equity	₩	<u>182,175,839</u>	<u>158,067,224</u>

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION

Statements of Financial Position, Continued

As of December 31, 2017 and 2016

(In thousands of U.S. dollars)

	2017	2016
	(Note 4)	(Note 4)
Assets		
Cash and cash equivalents	\$ 8,894	10,668
Current portion of financial assets	38,676	25,548
Trade and other receivables	38,720	28,483
Current portion of non-financial assets	1,154	1,710
Total current assets	87,444	66,409
Financial assets, net of current portion	3,007	3,599
Long-term trade and other receivables	20,671	20,745
Property, plant and equipment	48,011	50,205
Intangible assets	3,393	3,337
Deferred tax assets	7,466	3,191
Non-financial assets, net of current portion	43	47
Total non-current assets	82,591	81,124
Total assets	\$ 170,035	147,533

See accompanying notes to the financial statements.

KOREA GAS TECHNOLOGY CORPORATION

Statements of Financial Position, Continued

As of December 31, 2017 and 2016

(In thousands of U.S. dollars)

	2017	2016
	(Note 4)	(Note 4)
Liabilities		
Trade and other payables	\$ 13,913	17,581
Income tax payables	3,360	2,734
Current portion of non-financial liabilities	16,445	6,691
Current provisions	21,864	2,679
Total current liabilities	<u>55,583</u>	<u>29,685</u>
Long-term trade and other payables	-	18
Employee benefits	10,340	8,798
Long-term Provisions	52	2,709
Total non-current liabilities	<u>10,392</u>	<u>11,525</u>
Total liabilities	<u>65,975</u>	<u>41,210</u>
Equity		
Contributed equity	11,442	11,442
Retained earnings	92,618	94,881
Total equity	<u>104,060</u>	<u>106,323</u>
Total liabilities and equity	<u>\$ 170,035</u>	<u>147,533</u>